



From: Nicole Ferris <NFerris@pbcgov.org>
Date: Tuesday, October 20, 2020 at 9:59 AM
To: AO Records <records@americanoversight.org>
Subject: PBIA 1 (PRR-2021-00192 TRUMP GOLF LEASE)

EXTERNAL SENDER

Mr. Evers,

Attached are the correspondence records regarding the lease for the Trump Int'l Golf course from the Department of Airports. Another email with additional documents will be sent.

From: recordsrequest@pbcgov.org <recordsrequest@pbcgov.org>
Sent: Friday, October 16, 2020 10:43 AM
To: records@americanoversight.org
Cc: Records Request <recordsrequest@pbcgov.org>
Subject: Request Received: PRR-2021-00192

Palm Beach County Public Record Request System

Notification(s) for your review

Requestor Name:

Austin Evers

Description:

1. All email communications (including emails, email attachments, calendar invitations, and calendar invitation attachments) between (1) any of the Department of Airport officials listed below, and (2) anyone representing or employed by the Trump Organization, including anyone communicating on behalf of Trump Florida properties (including but not limited to the Trump International

Golf Club, Mar-a-Lago Club, or anyone communicating from an address ending in @maralagoclub.com). Department of Airport Officials: a. Director of Properties Ray Walter b. Assistant Properties Manager Steven Schlamp Please provide all responsive records from April 5, 2020, to the date the search is conducted. 2. Records sufficient to identify whether the Trump International Golf Club in Palm Beach County has completed rent payments from May 1, 2020, through the date the search is conducted, for the following two properties: a. Department of Airport 18-hole lease to the Trump International Golf Course, with total monthly payment amount of approximately \$54,534.25 b. Property and Real Estate Management 9-hole lease to the Trump International Golf course, with total monthly payment amount of approximately \$33,804.88

Requestor Email:

records@americanoversight.org

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

From: Ed Raymundo <ed.raymundo@maralagoclub.com>
Sent: Tuesday, June 30, 2020 4:59 PM EDT
To: Steve Schlamp <schlamp@pbia.org>
Subject: Fwd: Palm Beach County Certificate of Insurance Request
Attachment(s): "Palm_Beach_County_Insurance_Certificate_Request_DX00000751_DN1_1_11550536.PDF","coi.pdf"

***** Note: This email was sent from a source external to Palm Beach County. Links or attachments should not be accessed unless expected from a trusted source. *****

Hi Steve,

We have submitted our certificate of insurance but continue to receive this notice so I am sending you a copy for your records. Perhaps the Ebix system does not recognize it for some reason.

Ed Raymundo

----- Forwarded message -----

From: Customer Service <pbcounty@ebix.com>
Date: Tue, Jun 30, 2020 at 3:06 PM
Subject: Palm Beach County Certificate of Insurance Request
To: <eraymundo@maralagoclub.com>



Palm Beach County has contracted with Ebix RCS www.ebix.com [\[ebix.com\]](http://www.ebix.com) to manage insurance compliance verification on its behalf. You must be properly insured while doing business with Palm Beach County and comply with insurance requirements.

As of the date of this notice we have not received proper evidence of insurance coverage.

Vendor Instructions: The attached notice is being sent to you and your agent, if Ebix RCS has their email address on file regarding your insurance requirements as stated in your agreement with Palm Beach County.

Agent Instructions: Please review the attached notice, and return a compliant set of insurance documents to pbcounty@ebix.com; if you have any questions, please contact Ebix RCS by calling (951) 652-8128. Your prompt attention is appreciated.

 Ebix ,Inc. | One Ebix way | Johns Creek, GA 30097 | Web-www.ebix.com [\[ebix.com\]](http://www.ebix.com)



CERTIFICATE OF LIABILITY INSURANCE

DATE(MM/DD/YYYY)
06/26/2020

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Aon Risk Services Northeast, Inc. New York NY Office One Liberty Plaza 165 Broadway, Suite 3201 New York NY 10006 USA	CONTACT NAME:	
	PHONE (A/C. No. Ext): (866) 283-7122	FAX (A/C. No.): 800-363-0105
INSURED Trump International Golf Club II, LC 3505 Summit Boulevard West Palm Beach FL 33406 USA	E-MAIL ADDRESS:	
	INSURER(S) AFFORDING COVERAGE	
	NAIC #	
	INSURER A: Allianz Global Risks US Insurance Co.	35300
	INSURER B: National Fire Ins. Co. of Hartford	20478
	INSURER C: Continental Casualty Company	20443
INSURER D: American Casualty Co. of Reading PA	20427	
INSURER E: Lloyd's Syndicate No. 1969	AA1120106	
INSURER F:		

Holder Identifier :

COVERAGES CERTIFICATE NUMBER: 570082603303 REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
C	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR ☒ SIR \$100,000 GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☒ PROJECT ☒ LOC OTHER:	Y		GL2070997880 SIR applies per policy terms & conditions	05/30/2020	05/30/2021	Limits shown are as requested EACH OCCURRENCE \$2,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$1,000,000 MED EXP (Any one person) \$25,000 PERSONAL & ADV INJURY \$2,000,000 GENERAL AGGREGATE \$4,000,000 PRODUCTS - COM/OP AGG \$2,000,000 Policy Aggregate \$10,000,000
B	☒ AUTOMOBILE LIABILITY ☒ ANY AUTO ☐ OWNED AUTOS ONLY ☐ HIRED AUTOS ONLY ☒ Comp. Ded \$1,000 ☐ SCHEDULED AUTOS ☐ NON-OWNED AUTOS ONLY ☐ Collision Ded \$1,000	Y		6080961979	05/30/2020	05/30/2021	COMBINED SINGLE LIMIT (Ea accident) \$2,000,000 BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)
E	☒ UMBRELLA LIAB ☒ OCCUR ☐ EXCESS LIAB CLAIMS-MADE DED RETENTION \$25,000			CSUSA2001674	05/30/2020	05/30/2021	EACH OCCURRENCE \$10,000,000 AGGREGATE \$10,000,000 Prod. Comp. Ops. Agg. \$10,000,000
D	☒ WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR / PARTNER / EXECUTIVE OFFICER / MEMBER (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N	N/A	WC2070997779 AOS	05/30/2020	05/30/2021	☒ PER STATUTE ☐ OTHER E.L. EACH ACCIDENT \$2,000,000 E.L. DISEASE-EA EMPLOYEE \$2,000,000 E.L. DISEASE-POLICY LIMIT \$2,000,000
A	Env Site/Pol			EIL2010942	12/18/2017	05/30/2023	Aggregate Limit \$40,000,000 Per Claim Limit \$20,000,000 SIR/Deductible \$50,000

Certificate No : 570082603303

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

RE: 3505 Summit Blvd, West Palm Beach, FL 33406, Contract Number: PBI-DO-96-01, Reference Number: DX00000751, Pin Number: 11534736. Certificate Holder is included as Additional Insured in accordance with the policy provisions of the General Liability policy. A waiver of Subrogation is granted in favor of Palm Beach County Board of County Commissioners in accordance with the policy provisions of the General Liability and Workers' Compensation policies.

CERTIFICATE HOLDER

CANCELLATION

Palm Beach County Insurance Compliance PO Box 100085 - DX Duluth GA 30096 USA	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE <i>Aon Risk Services Northeast, Inc.</i>

ACORD 25 (2016/03)

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**ADDITIONAL REMARKS SCHEDULE**

Page _ of _

AGENCY Aon Risk Services Northeast, Inc.		NAMED INSURED Trump International Golf Club II, LC	
POLICY NUMBER See Certificate Numbe 570082603303			
CARRIER See Certificate Numbe 570082603303	NAIC CODE	EFFECTIVE DATE:	

ADDITIONAL REMARKS**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,****FORM NUMBER:** ACORD 25 **FORM TITLE:** Certificate of Liability Insurance**Excess Liability Layers**

Excess Layers 5/30/20- 5/30/21

\$15M xs \$10M Endurance American Insurance Company

Policy Number: XSC30000116704

Total Limits: \$25,000,000



From: Steve Schlamp <schlamp@pbia.org>
Sent: Wednesday, July 01, 2020 11:00 AM EDT
To: Ed Raymundo <ed.raymundo@maralagoclub.com>
Subject: RE: Palm Beach County Certificate of Insurance Request

Hi Ed – I contacted our Risk Mgmt Dept to waive the self-insured retention and whoever at Ebix reviewed your certificate apparently they didn't notice your umbrella policy. Bottom line, you are now compliant. Thank you.

Steve

Steven K. Schlamp
Airports Properties Manager
Palm Beach County Department of Airports
846 Palm Beach International Airport
West Palm Beach, FL 33406
(561) 471-7456 Fax: (561) 471-7427
E-Mail: schlamp@pbia.org



From: Ed Raymundo
Sent: Tuesday, June 30, 2020 4:59 PM
To: Steve Schlamp
Subject: Fwd: Palm Beach County Certificate of Insurance Request

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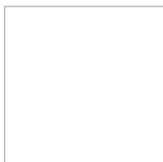
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Date: Tue, Jun 30, 2020 at 3:06 PM
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To: <eraymundo@maralagoclub.com>



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As of the date of this notice we have not received proper evidence of insurance coverage.

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Agent Instructions: Please review the attached notice, and return a compliant set of insurance documents to pbcounty@ebix.com; if you have any questions, please contact Ebix RCS by calling (951) 652-8128. Your prompt attention is appreciated.



Ebix ,Inc. | One Ebix way | Johns Creek, GA 30097 | Web-www.ebix.com
[\[ebix.com\]](http://www.ebix.com)

From: Ray Walter <jrwalter@pbia.org>
Sent: Tuesday, April 07, 2020 2:25 PM EDT
To: Ed Raymundo <ERaymundo@maralagoclub.com>
Subject: RE: TIGC lease

Hi Ed,
We are well on this end and hope it is likewise with you and that it continues to be so.
The wire was received today, and it looks like both leases were paid.
Stay well!

Ray Walter
Deputy Director - Real Estate & Concessions
Palm Beach County Department of Airports
846 Palm Beach International Airport
West Palm Beach, FL 33406
Telephone: (561) 471-7429
E-mail: ray.walter@pbia.org



From: Ed Raymundo
Sent: Tuesday, April 7, 2020 1:02 PM
To: Ray Walter
Subject: TIGC lease

***** Note: This email was sent from a source external to Palm Beach County. Links or attachments should not be accessed unless expected from a trusted source. *****

Hello Ray,
I hope you are doing well and all are keeping healthy.
Just wanted to let you know that we just released the wire for the April lease payment. Please confirm once you have received it and let us know when the County has finalized its plans going forward. We appreciate your continued cooperation and will continue to be in touch. Best regards.



Ed Raymundo
Director of Finance
Trump Florida Properties | The Mar-a-Lago Club
Trump International Golf Club
1100 S. Ocean Boulevard | Palm Beach, FL | 33480
p. 561.822.5064 | f. 561.832.2669
eraymundo@maralagoclub.com

From: Ed Raymundo <ERaymundo@maralagoclub.com>
Sent: Tuesday, April 07, 2020 1:01 PM EDT
To: Ray Walter <jrwalter@pbia.org>
Subject: TIGC lease

***** Note: This email was sent from a source external to Palm Beach County. Links or attachments should not be accessed unless expected from a trusted source. *****

Hello Ray,

I hope you are doing well and all are keeping healthy.

Just wanted to let you know that we just released the wire for the April lease payment. Please confirm once you have received it and let us know when the County has finalized its plans going forward. We appreciate your continued cooperation and will continue to be in touch. Best regards.



Ed Raymundo

Director of Finance

Trump Florida Properties | The Mar-a-Lago Club

Trump International Golf Club

1100 S. Ocean Boulevard | Palm Beach, FL | 33480

p. 561.822.5064 | f. 561.832.2669

eraymundo@maralagoclub.com

From: Steve Schlamp <schlamp@pbia.org>
Sent: Friday, September 11, 2020 3:50 PM EDT
To: Ed Raymundo <ERaymundo@marlagoclub.com>
CC: Ray Walter <jrwalter@pbia.org>
Subject: Trump @ PBI - 2020 Proposed Tax Bill
Attachment(s): "Trump.2020ProposedTaxBill.pdf"

Good afternoon Ed – see attached 2020 proposed tax bill for the golf course. This was issued by the Palm Beach County Property Appraiser's Office. Once the proposed tax bills are finalized, the actual tax bills will be issued by the Palm Beach County Tax Collector's Office. Thank you.

Steve

Steven K. Schlamp
Airports Properties Manager
Palm Beach County Department of Airports
846 Palm Beach International Airport
West Palm Beach, FL 33406
(561) 471-7456 Fax: (561) 471-7427
E-Mail: schlamp@pbia.org



VALUE INFORMATION

Market Value

Last Year (2019)	This Year (2020)
9,296,462	9,481,825

Market (also called "Just") value is the most probable sale price for your property in a competitive, open market on Jan 1, 2020. It is based on a willing buyer and a willing seller.

If you feel that the market value of your property is inaccurate or does not reflect fair market value, or you are entitled to an exemption or classification that is not reflected on this notice, **contact your County Property Appraiser at the numbers listed on the included insert.**

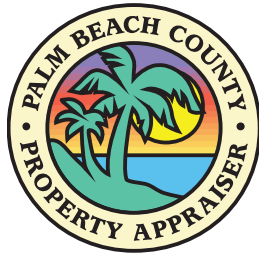
If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser's office. Your petition must be filed with the Clerk of Value Adjustment Board on or before **5:00 PM September 14, 2020** at 301 N Olive Ave, West Palm Beach, FL 33401.

Taxing Authority	Assessed Value		Exemptions		Taxable Value	
	Last Year	This Year	Last Year	This Year	Last Year	This Year
County Operating	9,296,462	9,481,825	0	0	9,296,462	9,481,825
County Debt	9,296,462	9,481,825	0	0	9,296,462	9,481,825
County Dependent Dists	9,296,462	9,481,825	0	0	9,296,462	9,481,825
Public Schools	9,296,462	9,481,825	0	0	9,296,462	9,481,825
Independent Special Dists	9,296,462	9,481,825	0	0	9,296,462	9,481,825

Assessed Value is the market value minus any assessment reductions.

Exemptions are specific dollar or percentage amounts that reduce your assessed value.

Taxable Value is the value used to calculate the tax due on your property (Assessed Value minus Exemptions).



Assessment Reductions	Applies To	Value

Properties can receive an assessment reduction for a number of reasons including the Save our Homes Benefit and the 10 % non-homestead property limitation.

Exemptions Applied	Applies To	Exempt Value

Any exemption that impacts your property is listed in this section along with its corresponding exempt value. Specific dollar or percentage reductions in assessed value may be applicable to a property based upon certain qualifications of the property or property owner. In some cases, an exemption's value may vary depending on the taxing authority. The tax impact of an exempt value may also vary for the same taxing authority, depending on the levy (i.e. operating millage vs debt service millage).

Visit the Palm Beach County Property Appraiser's website for more information: www.pbgo.org/PABA

FL PALMBEACH-20-2603-A-000011

00-43-44-06-00-000-7010 00362

PALM BEACH COUNTY LESSOR
TRUMP INTERNATIONAL GOLF CLUB L C LESSEE
1100 S OCEAN BLVD
PALM BEACH FL 33480-5004



AMERICAN
OVERSIGHT

2020 NOTICE OF PROPOSED PROPERTY TAXES AND PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS

Real Estate Parcel ID: 00-43-44-06-00-000-7010				DO NOT PAY THIS IS NOT A BILL			The taxing authorities, which levy taxes against your property, will soon hold PUBLIC HEARINGS to adopt budgets and tax rates for the next year. The purpose of these PUBLIC HEARINGS is to receive opinions from the general public and to answer questions on the proposed tax change and budget PRIOR TO TAKING FINAL ACTION. Each taxing authority may AMEND or ALTER its proposals at the hearing.			
Legal Description: 6-44-43, BLDGS ONLY LOCATED IN PT OF S 1/2 OF SEC K/A TRUMP GOLF COURSE LEASE PAR 1										
	COLUMN 1			COLUMN 2			COLUMN 3			See www.pbcgov.org/papa for public hearing updates
Taxing Authority	Your Property Taxes Last Year			Your Property Taxes This Year if no budget change is made			Your Property Taxes This Year if proposed budget change is made			A public hearing on the proposed taxes and budget will be held at the locations and dates below.
*Dependent Special Districts	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	Taxable Value	Millage Rate	Tax Amount	
COUNTY										9/03 6:00 PM (561) 355-3996 301 N Olive Ave 6th Fl WPB 33401
County Operating	9,296,462	4.7815	44,451.03	9,481,825	4.5863	43,486.49	9,481,825	4.7815	45,337.35	
County Debt	9,296,462	.0765	711.18	9,481,825	.0309	292.99	9,481,825	.0309	292.99	
* Fire/Rescue	9,296,462	3.4581	32,148.10	9,481,825	3.3020	31,308.99	9,481,825	3.4581	32,789.10	
* Library Operating	9,296,462	.5491	5,104.69	9,481,825	.5267	4,994.08	9,481,825	.5491	5,206.47	
* Library Debt	9,296,462	.0379	352.34	9,481,825	.0342	324.28	9,481,825	.0342	324.28	
PUBLIC SCHOOLS										9/09 5:05 PM (561) 434-8837 3300 Forest Hill Blvd WPB 33406
By State Law	9,296,462	3.9160	36,404.95	9,481,825	3.7745	35,789.15	9,481,825	3.7620	35,670.63	
By Local Board	9,296,462	3.2480	30,194.91	9,481,825	3.1307	29,684.75	9,481,825	3.2480	30,796.97	
MUNICIPALITY										
INDEPENDENT SPECIAL DISTRICTS										
So. Fla. Water Mgmt. Basin	9,296,462	.1246	1,158.34	9,481,825	.1192	1,130.23	9,481,825	.1192	1,130.23	9/10 5:15 PM (561) 686-8800 Virtual Meeting-See www.sfwmd.gov
So. Fla. Water Mgmt. Dist.	9,296,462	.1152	1,070.95	9,481,825	.1103	1,045.85	9,481,825	.1103	1,045.85	
Everglades Construction	9,296,462	.0397	369.07	9,481,825	.0380	360.31	9,481,825	.0380	360.31	
Fl. Inland Navigation District	9,296,462	.0320	297.49	9,481,825	.0306	290.14	9,481,825	.0320	303.42	
Children's Services Council	9,296,462	.6497	6,039.91	9,481,825	.6225	5,902.44	9,481,825	.6497	6,160.34	9/10 5:30 PM (561) 627-3386 1314 Marcinski Road Jupiter 33477 9/10 5:01 PM (561) 740-7000 2300 High Ridge Rd ByntrnBch 33426 9/10 5:15 PM (561) 659-1270 Virtual meeting-see www.hcdpbc.org
Health Care District	9,296,462	.7261	6,750.16	9,481,825	.6957	6,596.51	9,481,825	.7261	6,884.75	
Total Millage Rate & Tax Amount		17.7544	165,053.12		17.0016	161,206.21		17.5391	166,302.69	** SEE BELOW FOR EXPLANATION
** EXPLANATION OF TAX NOTICE										
COLUMN 1 "YOUR PROPERTY TAXES LAST YEAR" This column shows the taxes that applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.			COLUMN 2 "YOUR TAXES THIS YEAR IF NO BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budgets and your current assessment.			COLUMN 3 "YOUR TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS ADOPTED" This column shows what your taxes will be this year under the BUDGET ACTUALLY PROPOSED by each local taxing authority. The proposal is NOT final and may be amended at the public hearings shown above. The difference between columns 2 and 3 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.				
NON-AD VALOREM ASSESSMENT										
LEVYING AUTHORITY		PURPOSE OF ASSESSMENT			UNITS	RATE	ASSESSMENT		CONTACT NUMBER	
Total Non-Ad Valorem Assessment							.00			
Your final tax bill may contain Non-Ad Valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer, or other governmental services and facilities which may be levied by your county, city, or any special district. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may have received or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.) Non-Ad Valorem Assessments: Non-Ad Valorem assessments are placed on this notice at the request of the respective local governing boards. Your Tax Collector will be including them in the final bill. If you have any questions regarding Non-Ad Valorem assessments, contact the levying authority shown in the Non-Ad Valorem Assessment section on this page.										

FL PALM BEACH 20-2603-A-000012

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Trump International Golf														
2															
3															
4	Payment Date		Check/Pmt Number			Payment Method	Total Payment Amt		Invoice Date e-mailed	Invoice Number		Invoice Amount			
5	05/01/2020		37641			Check	\$54,534.24		4/21/2020	20-20112					
6	06/09/2020		37858			Check	\$54,534.24		5/21/2020	20-20346					
7	07/07/2020		38004			Check	\$54,534.24		6/22/2020	20-20533					
8	08/06/2020		38163			Check	\$54,534.24		7/21/2020	20-20765					
9	09/14/2020		38285			Check	\$54,534.24		8/25/2020	20-20974					
10	10/08/2020		38430			Check	\$54,534.24		9/22/2020	20-21283					

	P	Q
1		
2		
3		
4		
5	\$54,534.24	
6	\$54,534.24	
7	\$54,534.24	
8	\$54,534.24	
9	\$54,534.24	
10	\$54,534.24	